

BID FORM

Please fax completed form to Northland Area Federal Credit Union 989-739-7781

PERSON MAKING OFFER: _____ DATE OF SALE: _____

YEAR: _____ MAKE: _____ MODEL: _____ COLOR: _____

VIN#: _____ BID AMOUNT: \$ _____

OTHER: _____

NOTICE

This sale is make "AS IS WITH ALL FAULTS"

THE BIDDING PROCESS:

At the time of the sale, each written bid will be opened by the seller. No other persons will be allowed to bid on this property. The sale date may be postponed or cancelled at the discretion of the seller without any advance notice to any of the bidders. Each bidder will be notified of the highest bid and each bidder will be given the opportunity to place a higher bid in increments of \$50.00 or more. Each bidder will also be given the option to withdraw from the bidding. Once a bidder has withdrawn from the bidding process no further bids will be accepted from that bidder on this property. If the seller fails to reach a bidder in the bidding cycle after **one attempt**, that bidder will be dropped from the bid process and the original bid will be considered the highest bid. This bidding cycle will continue until all bidders but one have dropped from the bidding process. The fact a bidder has the highest bid DOES NOT guarantee that the vehicle will be sold to that bidder for that amount. The seller reserves the right to reject any bids if seller feels that the highest bid does not reflect the fair market value of the property. The high bidder will be given 24hrs to arrange for payment of this purchase. Payment of the property must be made in certified funds.

Your signature below signifies that you have examined the property and are aware of its conditions and defects. You have read and understand the rules to this bidding process. **Bidders are encouraged to leave a telephone number(s) where they can be reached on the day and time of the sale (normally between 10am-11am). It is the bidder's responsibility to be available at the time of sale. Seller will only make 1 attempt to contact the bidder.**

Bidders Signature: _____ Date: _____

Home Phone#: _____ Work Cell phone# _____

