Northland Area Federal Credit Union

TRUTH-IN-SAVINGS DISCLOSURE

MATURITY DATE: **EFFECTIVE DATE:** 10-21-2026

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

	Dividend Rate/ Annual Percentage Yield (APY)	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
☐ **Certificate**		Fixed Rate	$500.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
3 Month	1.250% / 1.260%								
6 Month	3.350% / 3.400%								
9 Month	3.400% / 3.450%								
18 Month	3.800% / 3.860%								
30 Month	3.300% / 3.340%								
3 Year	3.150% / 3.190%								
4 Year	3.100% / 3.140%								
5 Year	3.050% / 3.090%								
☐ **Jumbo Certificate**		Fixed Rate	$20,000.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
3 Month	1.300% / 1.310%								
6 Month	3.400% / 3.440%	Fixed Rate	$50,000.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
9 Month	3.450% / 3.490%								
12 Month	3.800% / 3.850%								
☐ **Non Compounding Certificate**		Fixed Rate	$500.00	Monthly	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
3 Month	1.250% / 1.250%								
6 Month	3.350% / 3.350%								
9 Month	3.400% / 3.400%								
1 Year	3.750% / 3.750%								
18 Month	3.800% / 3.800%								
2 Year	3.900% / 3.900%								
30 Month	3.300% / 3.300%								
3 Year	3.150% / 3.150%								
4 Year	3.100% / 3.100%								
5 Year	3.050% / 3.050%								

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☐ **Jumbo Non Compounding Certificate**		Fixed Rate	$10,000.00	Monthly	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
1 Month	0.150% / 0.150%								
2 Year	3.950% / 3.950%	Fixed Rate	$50,000.00	Monthly	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
☐ **12 Month Youth Certificate**		Fixed Rate	$100.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
12 Month	3.750% / 3.810%								
☐ **1 Year Plus Certificate**		Variable Rate - Member has discretion	$500.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
	3.750% / 3.810%								
☐ **2 Year Plus Certificate**		Variable Rate - Member has discretion	$500.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
	3.900% / 3.960%								
☐ **Traditional IRA Certificate** ☐ **Roth IRA Certificate**		Fixed Rate	$500.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
3 Month	1.250% / 1.260%								
6 Month	3.350% / 3.400%								
9 Month	3.400% / 3.450%								
18 Month	3.800% / 3.860%								
30 Month	3.300% / 3.340%								
3 Year	3.150% / 3.190%								
4 Year	3.100% / 3.140%								
5 Year	3.050% / 3.090%								
☐ **Coverdell IRA Certificate**		Fixed Rate	$100.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
3 Month	1.250% / 1.260%								
6 Month	3.350% / 3.400%								
9 Month	3.400% / 3.450%								
18 Month	3.800% / 3.860%								
30 Month	3.300% / 3.340%								
3 Year	3.150% / 3.190%								
4 Year	3.100% / 3.140%								
5 Year	3.050% / 3.090%								
☐ **1 Year Plus Traditional IRA Certificate** ☐ **1 Year Plus Roth IRA Certificate**		Variable Rate - Member has discretion	$500.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
	3.750% / 3.810%								
☐ **1 Year Plus Coverdell IRA Certificate**		Variable Rate - Member has discretion	$100.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
	3.750% / 3.810%								

☐ **2 Year Plus Traditional IRA Certificate** ☐ **2 Year Plus Roth IRA Certificate**		Variable Rate - Member has discretion	$500.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
	3.900% / 3.960%								
☐ **2 Year Plus Coverdell IRA Certificate**		Variable Rate - Member has discretion	$100.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
	3.900% / 3.960%								
☐ **Jumbo Traditional IRA Certificate** ☐ **Jumbo Roth IRA Certificate**		Fixed Rate	$20,000.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
3 Month	1.300% / 1.310%								
6 Month	3.350% / 3.400%	Fixed Rate	$50,000.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
9 Month	3.450% / 3.490%								
12 Month	3.800% / 3.850%								
☐ **Special Certificate**		Fixed Rate	$500.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
7 Month	0.000% / 0.000%								
13 Month	4.400% / 4.480%								
☐ **Special Non Compounding Certificate**		Fixed Rate	$500.00	Monthly	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
7 Month	0.000% / 0.000%								
13 Month	4.400% / 4.400%								
☐ **Special Traditional IRA Certificate** ☐ **Special Roth IRA Certificate**		Fixed Rate	$500.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
7 Month	0.000% / 0.000%								
13 Month	0.000% / 0.000%								
☐ **Special Coverdell IRA Certificate**		Fixed Rate	$100.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
7 Month	0.000% / 0.000%								
13 Month	0.000% / 0.000%								

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Certificate, Jumbo Certificate, Non Compounding Certificate, Jumbo Non Compounding Certificate, 12 Month Youth Certificate, Traditional IRA Certificate, Roth IRA Certificate, Coverdell IRA Certificate, Jumbo Traditional IRA Certificate, and Jumbo Roth IRA Certificate accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. During the term of your 1 Year Plus Certificate, 1 Year Plus Traditional IRA Certificate, 1 Year Plus Roth IRA Certificate, and 1 Year Plus Coverdell IRA Certificate account(s), you may increase the rate one time to the rate currently in effect for accounts of this type with the same term. During the term of your 2 Year Plus Certificate, 2 Year Plus Traditional IRA Certificate, 2 Year Plus Roth IRA Certificate, and 2 Year Plus Coverdell IRA Certificate account(s), you may increase the rate two (2) times to the rate currently in effect for accounts of this type with the same term. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings. For Non Compounding Certificate and Jumbo Non Compounding Certificate accounts, dividends must be transferred to another account; dividends cannot be added to the account.

2. DIVIDEND PERIOD — For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

3. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends are stated in the Rate Schedule.

4. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Regular Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For all accounts, dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

5. ACCRUAL OF DIVIDENDS — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For Certificate, Jumbo Certificate, Non Compounding Certificate, Jumbo Non Compounding Certificate, 12 Month Youth Certificate, 1 Year Plus Certificate, and 2 Year Plus Certificate accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid.

6. TRANSACTION LIMITATIONS — For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. After your account is opened, you may make withdrawals subject to the early withdrawal penalties stated below. After your account is opened, you may make withdrawals subject to the early withdrawal penalties stated below and your account will be closed.

7. MATURITY — Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

8. EARLY WITHDRAWAL PENALTY — We may impose a penalty if you withdraw funds from your account before the maturity date.

a. Amount of Penalty. For all certificate accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of less than 1 year	90 days' dividends
Terms of 1 year or greater	180 days' dividends

b. How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

c. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

(i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

(ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

9. RENEWAL POLICY — The renewal policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you have a grace period of seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. For Special Certificate accounts, your account will automatically renew to the closest lower term Certificate account. For Special Non-Compounding Certificate accounts, your account will automatically renew to the closest lower term Non-Compounding Certificate account. For Special Traditional IRA Certificate accounts, your account will automatically renew to the closest lower term Traditional IRA Certificate account. For Roth IRA Special Certificate accounts, your account will automatically renew to the closest lower term Roth IRA Certificate account. For Special Coverdell IRA Certificate accounts, your account will automatically renew to the closest lower term Coverdell IRA Certificate account.

10. NONTRANSFERABLE/NONNEGOTIABLE — Your account is nontransferable and nonnegotiable.

11. MEMBERSHIP — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	$5.00
Number of Shares Required	1

Your savings federally insured to at least $250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency