

INCOME STATEMENT DECEMBER 31 (UNAUDITED)

| | 2018 | 2019 |
|-------------------------------------|--------------------|--------------------|
| Interest on Loans | \$14,267,006 | \$16,291,497 |
| Interest on Investments | 1,568,615 | 1,468,009 |
| Total Interest Income | 15,835,621 | 17,759,506 |
| Dividend and Interest Expense | 1,643,072 | 2,665,073 |
| Interest on Borrowed Funds | 209,314 | 262,812 |
| Total Interest Expense | 1,852,386 | 2,927,885 |
| Net Interest Income | 13,983,235 | 14,831,621 |
| Provision for Loan Losses | 1,000,000 | 1,396,000 |
| Net Interest Income After Provision | 12,983,235 | 13,435,621 |
| Other Income | 5,133,669 | 5,633,760 |
| Operating Expenses | 14,811,922 | 16,180,670 |
| Net Income | \$3,304,982 | \$2,888,711 |

BALANCE SHEET DECEMBER 31 (UNAUDITED)

| ASSETS | 2018 | 2019 |
|--|----------------------|----------------------|
| Total Loans | \$333,939,231 | \$369,984,839 |
| Allowance for Loan Losses | 4,494,075 | 4,675,019 |
| Net Loans | 329,445,156 | 365,309,820 |
| Cash | 15,271,668 | 24,374,901 |
| Total Investments | 44,323,291 | 34,251,301 |
| Land, Building & Other Fixed Assets | 9,644,993 | 16,683,820 |
| Other Assets | 13,243,920 | 14,261,751 |
| Total Assets | \$411,929,028 | \$454,881,593 |
| LIABILITIES & EQUITY | | |
| Total Deposits | \$352,688,058 | \$374,303,875 |
| Borrowed Funds | 10,000,000 | 27,000,000 |
| Dividends and Interest Payable | 323,248 | 403,230 |
| Other Liabilities | 6,036,952 | 6,781,865 |
| Reserves and Undivided Earnings | 42,745,804 | 45,634,515 |
| Accumulated Other Comprehensive | | |
| Income (Loss) | 134,966 | 758,108 |
| Total Member Equity | 42,880,770 | 46,392,623 |
| Total Liabilities & Member Equity | \$411,929,028 | \$454,881,593 |

SUPERVISORY COMMITTEE

Dorothy Fern, Chairperson
Diana Allen, Vice Chairperson
Timothy Jenks, Member
Monica Hughes, Member
Susan Bluck, Member



BOARD OF DIRECTORS

Michael Palumbo, Chairperson
Jean Thomas, Vice-Chairperson
Tom Thompson, Secretary
Eileen Koutny, Treasurer
Jimmy Luthmann, Member
Howard Spencer, Member
Gary Vick, Member

2019 ANNUAL REPORT



Federally
Insured
by NCUA



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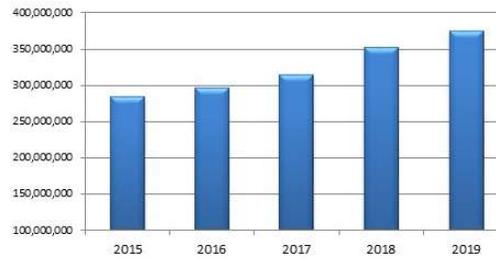


MISSION STATEMENT

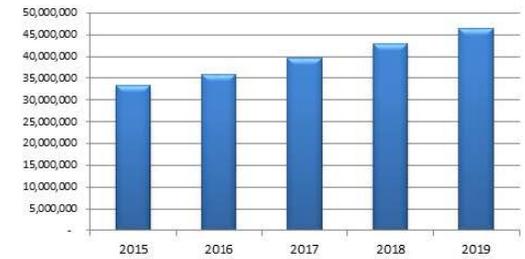
To be our members' most trusted financial partner.

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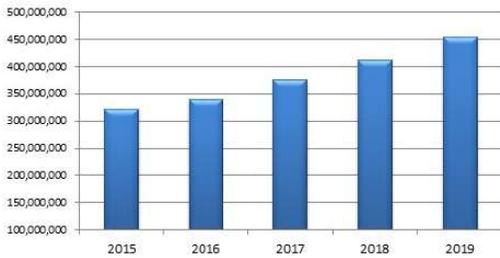
Total Deposits



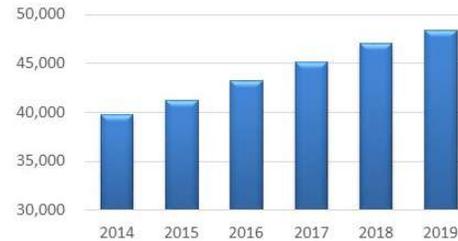
Total Equity



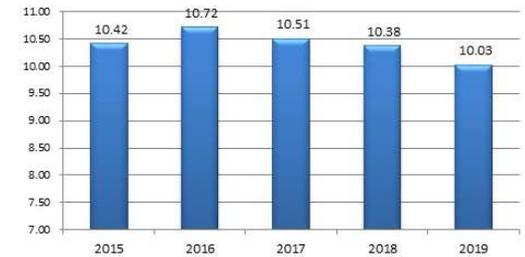
Total Assets



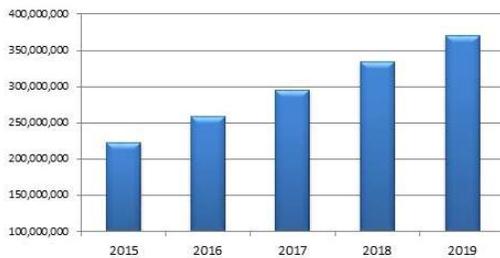
Total Members



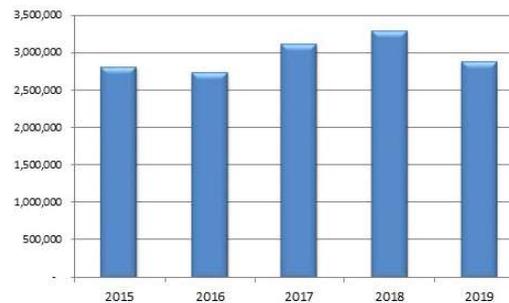
Net Worth to Total Assets %



Gross Loans



Net Income



Return on Average Assets %

